



INSEAD

Master
Programmes

Executive Master in Finance

Shaping Global Financial Leaders

The Business School
for the World®

ACADEMIC YEAR 2025-2026 INSEAD.EDU

The INSEAD EMFin Advantage

For more than half a century, INSEAD has been developing ambitious finance professionals with a unique global perspective. Our goal is to prepare the next generation of leaders that will drive the finance industry into the future.

Beyond Diversity

Each class has an unparalleled diversity of nationalities and business backgrounds. In an EMFin classroom environment, you will maximise your learning by challenging your assumptions and broadening your perspectives.

Global Community

The bonds fostered with one another during the programme often translate to lifelong friendships and business opportunities. You will join the INSEAD family of over 71,000 influential alumni in more than 180 countries.

From Aspiration to Reality

Be it career advancement or a new business venture, INSEAD offers you a customised approach for your professional development.

Real-Time Transformation

The EMFin programme offers a convenient schedule that allows you to study while you work. The modular format enables you to make an immediate impact at work.

World-Class Faculty & Research

With a combination of experience and talent, our faculty creates top-notch programmes and cutting-edge research that influences businesses around the world.

Financial Leadership

The Leadership Capstone Module enables you to connect all your learning at INSEAD to your current business practices from a management and leadership perspective.

Multiple Perspectives

Designed for experienced finance professionals to accelerate careers without taking an extended leave of absence, the Executive Master in Finance (EMFin) combines world-class faculty, close links to the international business community and a participative teaching style to deliver a tailored programme that will hone your leadership and management skills as well as deepen your knowledge of the finance sector.

Class Profile

The EMFin programme brings together experienced finance professionals from around the world. While every cohort is unique, the class profile offers a snapshot of the quality, diversity, and global perspective that the EMFin programme consistently attracts.



35
Participants



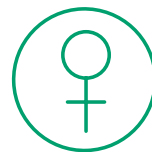
33
Average Age



9.5
Average Years of
Work Experience

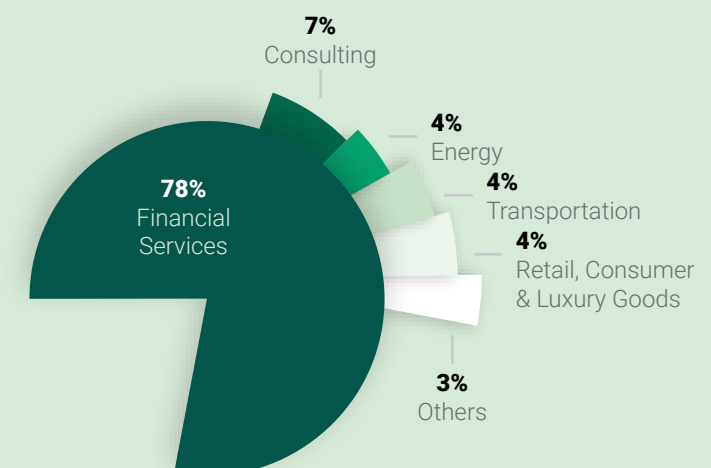


13
Nationalities



41%
Women

Main Industry Sectors



Your Course Timeline

ASIA CAMPUS		18 MONTHS (On-campus - 12 weeks*)		EUROPE CAMPUS		ASIA CAMPUS					
Module 1		Module 2		Module 3		Module 4		Module 5		Module 6	
Core Courses September - 2 Weeks		Core Courses January/February - 2 Weeks		Concentrations: Financial Markets April - 2 Weeks		Executive Elective Courses July - 2 Weeks		Concentration: Corporate Finance November - 2 Weeks		Leadership Capstone February - 2 Weeks	
Accounting The principles and applications of accounting used as part of financial analysis are important elements in this programme. These skills and insights are a foundation for account valuation and entity accounting.		Modelling Developed and presented from a practical perspective, this course provides a foundation in probability and statistics for your managerial career.		Financial Markets Concentration Courses: The third and fifth modules of the programme give you the opportunity to focus on Corporate Finance and Financial Markets. These concentrations provide you with a well-rounded perspective on both pillars of the finance world.		Electives The programme offers a portfolio of electives that evolves with the changing priorities and needs of the financial industry. This module is shared with participants of INSEAD's Executive MBA to give you the opportunity to network and learn with a broader group of professionals from diverse industries and backgrounds.		Corporate Finance Concentration Courses: The third and fifth modules of the programme give you the opportunity to focus on Corporate Finance and Financial Markets. These concentrations provide you with a well-rounded perspective on both pillars of the finance world.		Leadership Capstone Module The INSEAD EMFin has a distinctive concluding module that ties together all of the topics covered in the programme, including a management and leadership twist. The sessions make the final link between your current business practices, your learning at INSEAD and your future career success.	
Sample Topics • Introduction to Financial Statements • Investments • Long-term Debt/Bonds • Revenue Recognition		Sample Topics • Understanding Relationship from Data • Making Predictions Based on Data		Sample Topics • New Investment Strategies • Asset and Liability Management in Banking • Equity Investment • Behavioural Finance		EMFin students can choose four elective subjects to study, based on their specific needs and interests.		Sample Topics • Real Estate Investing • International Corporate Finance • Project Finance • Private Equity – Venture, Minority & Buyout Investing		Sample Topics • ALCO Simulation • Fair Process & Board Management • Global Financial Services & Asset Management • Leadership in Finance	
Finance I The courses provide an introduction to capital market and corporate finance at the foundational level.		Finance II The courses cover a comprehensive range of topics and frameworks that you can apply to complex financial transactions.									
Sample Topics • Capital Markets • Corporate Finance • Dividend Policy		Sample Topics • Equity & Debt as Derivatives • Initial Public Offerings • Mergers & Acquisitions									
* In addition to the 12 weeks spent on campus, there is significant work to be completed between modules, equating to approximately 17 weeks of off-campus learning.											

A Strategic Perspective on Finance

The INSEAD EMFin allows you to acquire an advanced finance and management education at one of the world’s best business schools while making an immediate impact in your organisation. It blends cutting-edge theory and best practices.

The curriculum offers an absolute focus on the financial industry with a rigorous understanding of the key competitive and management issues in this sector. It takes place on our campuses in Asia (five modules) and Europe (one module), giving you the opportunity to experience two very different business environments.

Meet the Programme Director

“This programme is designed to prepare the participants for the challenges of the new financial world. Finance is becoming more and more relevant not only as a way of quantifying and choosing strategies but also as a way of framing questions for leaders. Participants will be provided with the quantitative financial tools required to be a modern manager as well as with a strategic and leadership framework that will allow them to become leaders in the financial community.”



Massimo Massa
 Professor of Finance,
 The Rothschild Chaired
 Professor of Banking

Nurturing Your Career Development

All of our EMFin participants are already set on a career trajectory in a finance-related role. Whether you are looking for career advancement or exploring opportunities for career progression outside of your current organisation, our Career Development for Working Professionals team partners with you to guide and support you throughout your personalised journey.

We encourage our EMFin participants to take ownership of their career plans and collaborate with our in-house coaching team to design their next steps.

Our career development offering consists of a well-developed number of programmes and curriculum options customised to each participant's needs. The curriculum follows a three-stage approach: Reflect – Develop – Execute, with components under each stage offering one-to-one support, various resources and events.

We offer a wide range of services, from individual career coaching sessions to online skill development classes and networking events. Throughout your programme, you will have several opportunities to develop your skills in career planning, CV and LinkedIn writing, interviewing techniques, networking and negotiation skills, and many more.

Additionally, whether through the INSEAD career platform, the alumni directory, or guided individual outreach, there will be various opportunities for gaining market insights and developing strong networks throughout and beyond your programme.

Customised Career Development

Reflect

- Individualised career coaching plan
- Digital career coaching course
- Dedicated in-house advisor
- Geo-sector advising session with one of our thirteen geo-sector specialists

Develop

- Career skills development webinars and workshops
- Peer-to-peer connections
- Self-paced digital career courses
- On-demand resources
- Online "peer power" career coaching groups

Execute

- Job search resources CV Book
- Employer engagement and networking events
- Learn from experts
- iLink peer-to-peer expert advising and mentoring

Bi-weekly newsletters with resources, career events, reports and job opportunities

Meet Our Participants

Thanks to EMFin, I now know what 'Value' really is, and how to benchmark any strategic or operational decision against it."

Berry Schrijen

Dutch
Group CFO
EMFin'20



With my broader and deeper knowledge of the financial world and how different sectors within the industry operate, I believe that I am now able to think more strategically and contribute to decision-making within the central bank."

Varushka Singh

South African
Senior Financial Markets Specialist
EMFin'25



The benefit of the EMFin programme is that you can continue working while you study, and you can also directly apply what you have learned back at your work after each module – which may possibly help you to advance in your career earlier, especially if you know you want to stay in finance."

Stephanie Liang

Singaporean
Associate Portfolio Manager
EMFin'23



Anne Cathrine Garde

Danish
Chief Investment Officer
EMFin'26



Connecting the World's Professionals

Our mission is to bring together people, cultures and ideas to develop responsible leaders who transform business and society.

Be part of a global network that embodies our **five founding values**:



Independence



Rigour &
Relevance



Diversity



Entrepreneurial
Spirit



Closeness
to Business

An Ecosystem That Nurtures Success:

World-Class Faculty

- 159 world-leading experts from 40+ nationalities
- Scholars and practitioners who conduct research that pushes the frontiers of business knowledge
- Frequently named on the prestigious *Thinkers50* list

Strong Alliances & Partnerships

- CEIBS
- INSEAD-Wharton Alliance
- Kellogg
- Sorbonne University
- Tsinghua University
- Yale's Global Network for Advanced Management

Enriching Student Life

- Launch Week/Cultural Festivals
- Over 40 Student Clubs
- Student-led Conferences
- INSEAD Partners Community

Centres & Initiatives

INSEAD conducts research and provides insights that shape management practice in 19 centres and initiatives, including:

- The Hoffmann Institute
- The Rudolf and Valeria Maag INSEAD Centre for Entrepreneurship
- The Gender Initiative
- The Blue Ocean Strategy Institute

INSEAD Launchpad

An accelerator initiative for alumni start-ups to:

- Receive advice and funding
- Receive support to scale and extend their reach
- Join events where successful entrepreneurs share insights

Your Journey Starts Here

Admissions Process

All elements of your application will be thoroughly reviewed by the Admissions Team. The selection process will take up to eight weeks from the date your completed application is submitted.



Admissions Criteria

Academic Capacity

Bachelor's degree or equivalent from a recognised college or university.

GMAT, GRE, GMAC® Executive Assessment (EA), and CFA Level 1

You can apply with the GMAT Exam, GRE, GMAC® Executive Assessment (EA), INSEAD Assessment or CFA Level 1.

Professional Experience

We welcome applicants with a range of four to twelve years of work experience in a finance-related role. Applicants with less experience who demonstrate strong quantitative skills and exceptional maturity through their professional and personal experiences may also consider applying.

Diverse Professional Backgrounds

In addition to applicants with finance-specific experience, we also consider candidates from related fields — such as data science, risk, or ESG — who demonstrate strong analytical capabilities and a clear interest in advancing in finance leadership.

Application Rounds

We operate a rolling process within each round, which means that the earlier you apply, the earlier you will get a final decision.

Your application, including two recommendation letters, must be complete by the deadline of the round you are applying to.

Round	Sept 2026 Intake
1	01 October 2025
2	01 December 2025
3	01 February 2026
4	01 April 2026
5	01 June 2026
Final	15 July 2026

Financing and Scholarships

Financing

Tuition fees for the 2026 intake are SG\$102,500 (GST inclusive). Fees are subject to change. Please refer to the [INSEAD website](#) for the latest updates.

If you would like to get your employer's support and sponsor full or part of the tuition fees, please get in touch with us at emfin.info@insead.edu.

Scholarships

Once admitted to the EMFin programme, there are several scholarships that you can apply to. To find out more, please refer to [EMFin scholarships](#) on our INSEAD website.



Admitted students are also eligible to apply for tuition financing from the following:



lendwise.com



prodigyfinance.com



joinjuno.com/p/insead

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